

## **Case:** Structuring for MNC in a non-traditional jurisdiction

One example is the establishment of a not – so common vehicle, known as 'share holding company' in Macao for a world class MNC – Tyco International, Ltd. Due to the fact that shareholding company is not commonly used in Macao, only a few law firms in Macao are equipped with the relevant experience. Tyco is the largest electrical components manufacturer and provider in the world. Tyco is a world-class enterprise and is, by nature, engages only world-class service provider for its own needs. Tyco's solicitors in Hong Kong introduced Tyco to us...

To meet Tyco's business strategy, we managed to set up Tyco Fire, Security & Services (Macao) Limited for Tyco in about one month's time. Compared with the normal procedures of four months, we saved them 3 months. Such a success not only satisfied Tyco's operational needs, but also demonstrates our ability in project management and problem solving.

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